



## **Gigstream Closes First-Ever ABS Deal in the MDU Broadband Sector**

### **Gigstream Announces Securitization to Support Growth**

**AUSTELL, GA., August 27, 2025** — Gigstream, a leading provider of reliable broadband for multifamily and commercial properties, announced today that it has successfully closed its first asset-backed financing, supported by Crestline Investors, Inc.

The deal – the first of its kind in the multifamily broadband industry – was issued to a group of institutional investors at a fixed rate and received private credit ratings from an agency. It sets a new benchmark for the sector and reflects strong demand from investors for platforms with long-term contracts, proven partners, and room for growth.

The funds will accelerate Gigstream's expansion into more multifamily communities, strengthen its balance sheet, and support ongoing business initiatives.

Patrick Albus, CEO of Gigstream, said: "This investment fuels our growth and reinforces our mission to deliver exceptional internet experiences for both residents and property owners."

Will Palmer, Partner at Crestline and Gigstream Board Member, added: "This financing allows Gigstream to deliver deals that are fully funded upfront, creating new recurring revenue for our customers without requiring them to put in capital. We're confident that Gigstream's combination of great service, national scale, and flexible financing will continue to resonate with property owners and residents alike."

Houlihan Lokey acted as Sole Structuring and Placement Agent. Kirkland & Ellis LLP served as legal counsel to Gigstream, while King & Spalding LLP represented the investors. Altman Solon will act as Back-up Manager.

#### **About Gigstream**

Founded in 2017, Gigstream provides property-wide internet and managed WiFi solutions to large multifamily communities across 26 states. Through long-term partnerships and a growing national footprint, Gigstream is building the future of broadband for residents and property owners. For more information, visit [www.gigstream.com](http://www.gigstream.com).

#### **About Crestline**

Crestline Investors, Inc. is an alternative investment management firm founded in 1997 and based in Fort Worth, Texas, with affiliate offices in London, New York, Tokyo, and Toronto. The firm has approximately \$17 billion of credit assets under management (as of March 31, 2025) including its direct lending, opportunistic, and portfolio finance platforms. For more information, visit [www.crestlineinvestors.com](http://www.crestlineinvestors.com).